



Response to "Public Notice" shared by Geneirah Group Ltd. on 11th May 2023

Dear customer, dear business partner,

It has come to our attention that a Public Notice has been circulated by the company Geneirah Group Ltd. ("Geneirah"), that presents an improper impression of our business practices (the "Notice").

It generally goes against our practice to disclose internal procedures or disputes to our customers and business partners. However, since the Notice is being distributed amongst our business contacts, we feel that we have no choice but to correct the purposefully incomplete and/or false allegations made therein.

In doing so, we aim to exert our responsibility to protect not only the reputation of our businesses but more importantly the reputation and integrity of our customers and business partners.

Geneirah

To put the Notice into context, it is important to explain that there exists an ongoing dispute between the publisher of the Notice, Geneirah, and ourselves revolving around the trademark ZENIQ.

Unfortunately, we are not in a position to comment on this dispute other than to say that the true ownership of the trademark ZENIQ is yet to be determined and that we are confident of prevailing.

For now, it is important to mention that:

- Geneirah has at no time been or is in any way connected with the products and services advertised, offered or distributed by us and/or our business partners.
- Geneirah does not have or has ever had any involvement in the development of the products bearing the trademark ZENIQ.
- Geneirah has at no time been involved in the idea, the creation, the graphic realization or the final design of the trademark ZENIQ or the word creation ZENIQ or has made any contribution to it.

Ownership and Right of Use of the Trademark ZENIQ

Geneirah is the registered owner of the trademarks registered with the EUIPO and the WIPO, as mentioned in the Notice. However, we dispute the accuracy of this registration and argue that the registration of Geneirah as owner was temporary and their current ownership does not reflect the intention and agreement of the parties involved in the ZENIQ project.



Further, Geneirah are not the only holder of any trademarks regarding ZENIQ. Companies within our group are the legal owners of the trademark ZENIQ in several other jurisdictions. This includes the United Arab Emirates (UAE), where our company Ramziq Technologies Ltd. ("Ramziq") owns trademark rights for ZENIQ under certificate numbers 380199, 380172, 380163 and 380173.

Ramziq, as the legal owner of the trademark ZENIQ in the UAE, Saudi Arabia and Kuwait, is therefore authorized to license use of the trademark ZENIQ to other companies including the entities listed in the Notice, such as Zeniq Corporation AG, Zeniq DMCC, Ramziq Holding SA and Safir Group International Ltd. Additionally, within the scope of the licenses granted by Ramziq, licensees are permitted to grant written sublicenses.

It is therefore incorrect to say that the brand ZENIQ may only be used on the basis of a license granted by Geneirah. It is also incorrect to allege that companies, such as Ramziq, Zeniq Corporation AG, Zeniq DMCC, Ramziq Holding SA and Safir Group International Ltd. are not permitted to use ZENIQ trademarks of any kind, as alleged in the Notice.

Conclusion

1. Geneirah's position as registered owner of the trademarks with the EUIPO and the WIPO is disputed;
2. Geneirah has no connections to the products and services offered by our companies;
3. Geneirah is not the only registered holder of ZENIQ trademarks on a global scale;
4. Use of the trademark ZENIQ may also be licensed by companies from our business conglomerate, such as for example Ramziq.

SIGNED

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "RAMZIQ TECHNOLOGIES LTD" around the perimeter, "License No.: C15918" in the center, "Dubai - U.A.E." below the license number, and a small star and the number "1" at the bottom.

Walid AINuseirat - CEO

